

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,085.90		\$3,085.90
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,204.17		\$9,204.17
1052 - FIDELITY CHACO RSV MM Z40-027655		\$11,030.96	\$11,030.96
1052.1 - FIDELITY CHACO RSV CDs		\$50,000.00	\$50,000.00
Total CASH	<u>\$12,290.07</u>	<u>\$61,030.96</u>	<u>\$73,321.03</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
Total ACCOUNTS RECEIVABLE	<u>\$276.00</u>		<u>\$276.00</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$8.36	\$8.36
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$8.36</u>	<u>\$8.36</u>
Assets Total	<u>\$12,566.07</u>	<u>\$61,039.32</u>	<u>\$73,605.39</u>
 Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$145.37		\$145.37
2250 - ACCRUED EXPENSES	\$294.94		\$294.94
Total LIABILITIES	<u>\$1,452.31</u>	<u>\$0.00</u>	<u>\$1,452.31</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$7,029.04		\$7,029.04
3500 - RESERVE EQUITY		\$55,772.04	\$55,772.04
Total EQUITY	<u>\$7,029.04</u>	<u>\$55,772.04</u>	<u>\$62,801.08</u>
Net Income	<u>\$4,084.72</u>	<u>\$5,267.28</u>	<u>\$9,352.00</u>
Liabilities and Equity Total	<u>\$12,566.07</u>	<u>\$61,039.32</u>	<u>\$73,605.39</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Chaco Compound Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$8,096.00	\$8,096.00	\$0.00	0.00%	\$12,144.00	\$4,048.00
4600 - INTEREST INCOME	\$0.43	\$0.00	\$0.43	100.00%	\$4.31	\$0.00	\$4.31	100.00%	\$0.00	(\$4.31)
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,872.18	\$0.00	\$6,872.18	100.00%	\$0.00	(\$6,872.18)
Total INCOME	\$1,012.43	\$1,012.00	\$0.43	0.04%	\$14,972.49	\$8,096.00	\$6,876.49	84.94%	\$12,144.00	(\$2,828.49)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$1,012.43	\$1,012.00	\$0.43	0.04%	\$9,722.49	\$2,846.00	\$6,876.49	241.62%	\$5,144.00	(\$4,578.49)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$30.84	\$29.92	(\$0.92)	(3.07%)	\$246.72	\$239.36	(\$7.36)	(3.07%)	\$359.00	\$112.28
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$450.00	\$450.00	100.00%	\$450.00	\$450.00
Total ADMINISTRATIVE	\$30.84	\$29.92	(\$0.92)	(3.07%)	\$246.72	\$689.36	\$442.64	64.21%	\$809.00	\$562.28
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$42.29	\$50.00	\$7.71	15.42%	\$339.86	\$400.00	\$60.14	15.04%	\$600.00	\$260.14
Total LANDSCAPE	\$42.29	\$50.00	\$7.71	15.42%	\$339.86	\$400.00	\$60.14	15.04%	\$600.00	\$260.14
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$210.36	\$58.33	(\$152.03)	(260.64%)	\$2,402.92	\$466.64	(\$1,936.28)	(414.94%)	\$700.00	(\$1,702.92)
6575 - SIGN/ENTRY MAINTENANCE	\$361.38	\$0.00	(\$361.38)	(100.00%)	\$361.38	\$0.00	(\$361.38)	(100.00%)	\$0.00	(\$361.38)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,177.17	\$0.00	(\$1,177.17)	(100.00%)	\$0.00	(\$1,177.17)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	\$1,000.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$0.00	(\$67.00)	(100.00%)	\$50.00	(\$17.00)
Total TAXES/OTHER EXPENSES	\$571.74	\$58.33	(\$513.41)	(880.18%)	\$4,008.47	\$1,466.64	(\$2,541.83)	(173.31%)	\$1,750.00	(\$2,258.47)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Chaco Compound Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
UTILITIES										
7100 - ELECTRICITY	\$22.90	\$21.50	(\$1.40)	(6.51%)	\$187.02	\$172.00	(\$15.02)	(8.73%)	\$258.00	\$70.98
7500 - TELEPHONE	\$230.13	\$100.00	(\$130.13)	(130.13%)	\$855.70	\$800.00	(\$55.70)	(6.96%)	\$1,200.00	\$344.30
Total UTILITIES	\$253.03	\$121.50	(\$131.53)	(108.26%)	\$1,042.72	\$972.00	(\$70.72)	(7.28%)	\$1,458.00	\$415.28
Total Expense	\$897.90	\$259.75	(\$638.15)	(245.68%)	\$5,637.77	\$3,528.00	(\$2,109.77)	(59.80%)	\$4,617.00	(\$1,020.77)
Chaco Compound Operating Net Income	\$114.53	\$752.25	(\$637.72)	(84.78%)	\$4,084.72	(\$682.00)	\$4,766.72	(698.93%)	\$527.00	(\$3,557.72)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Chaco Compound Reserve
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.00	\$0.00	\$2.00	100.00%	\$81.78	\$0.00	\$81.78	100.00%	\$0.00	(\$81.78)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$5.00)	\$0.00	(\$5.00)	100.00%	(\$64.50)	\$0.00	(\$64.50)	100.00%	\$0.00	\$64.50
<u>Total INCOME</u>	(\$3.00)	\$0.00	(\$3.00)	100.00%	\$17.28	\$0.00	\$17.28	100.00%	\$0.00	(\$17.28)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	(\$3.00)	\$0.00	(\$3.00)	100.00%	\$5,267.28	\$5,250.00	\$17.28	0.33%	\$7,000.00	\$1,732.72
Reserve Net Income	(\$3.00)	\$0.00	(\$3.00)	100.00%	\$5,267.28	\$5,250.00	\$17.28	.33%	\$7,000.00	\$1,732.72
Chaco Compound Reserve Net Income	(\$3.00)	\$0.00	(\$3.00)	100.00%	\$5,267.28	\$5,250.00	\$17.28	.33%	\$7,000.00	\$1,732.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$8,096.00
4600 - INTEREST INCOME	\$0.64	\$0.59	\$0.54	\$0.52	\$0.50	\$0.52	\$0.57	\$0.43	\$4.31
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$6,872.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,872.18
<u>Total INCOME</u>	\$1,012.64	\$7,884.77	\$1,012.54	\$1,012.52	\$1,012.50	\$1,012.52	\$1,012.57	\$1,012.43	\$14,972.49
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<i>Total Income</i>	(\$737.36)	\$7,884.77	\$1,012.54	(\$737.48)	\$1,012.50	\$1,012.52	(\$737.43)	\$1,012.43	\$9,722.49
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$246.72
<u>Total ADMINISTRATIVE</u>	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$246.72
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$43.06	\$43.06	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$339.86
<u>Total LANDSCAPE</u>	\$43.06	\$43.06	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$339.86
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,181.77	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$0.00	\$210.36	\$2,402.92
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$361.38
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$1,024.81	\$20.79	\$131.57	\$0.00	\$0.00	\$0.00	\$1,177.17
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67.00	\$0.00	\$0.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$2,181.77	\$0.00	\$1,024.81	\$20.79	\$142.36	\$67.00	\$0.00	\$571.74	\$4,008.47

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$24.38	\$24.06	\$22.86	\$23.50	\$23.37	\$22.93	\$23.02	\$22.90	\$187.02
7500 - TELEPHONE	\$103.79	\$103.87	\$103.84	\$103.97	\$103.98	\$106.12	\$0.00	\$230.13	\$855.70
<u>Total UTILITIES</u>	\$128.17	\$127.93	\$126.70	\$127.47	\$127.35	\$129.05	\$23.02	\$253.03	\$1,042.72
<i>Total Expense</i>	\$2,383.84	\$201.83	\$1,224.64	\$221.39	\$342.84	\$269.18	\$96.15	\$897.90	\$5,637.77
Operating Net Income	(\$3,121.20)	\$7,682.94	(\$212.10)	(\$958.87)	\$669.66	\$743.34	(\$833.58)	\$114.53	\$4,084.72
Net Income	(\$3,121.20)	\$7,682.94	(\$212.10)	(\$958.87)	\$669.66	\$743.34	(\$833.58)	\$114.53	\$4,084.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$21.50	\$21.50	\$20.82	\$9.42	\$2.13	\$2.21	\$2.20	\$2.00	\$81.78
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$17.00)	(\$18.50)	(\$19.75)	(\$19.25)	\$3.50	\$8.00	\$3.50	(\$5.00)	(\$64.50)
<u>Total INCOME</u>	\$4.50	\$3.00	\$1.07	(\$9.83)	\$5.63	\$10.21	\$5.70	(\$3.00)	\$17.28
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,754.50	\$3.00	\$1.07	\$1,740.17	\$5.63	\$10.21	\$1,755.70	(\$3.00)	\$5,267.28
Reserve Expense									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,754.50	 \$3.00	 \$1.07	 \$1,740.17	 \$5.63	 \$10.21	 \$1,755.70	 (\$3.00)	 \$5,267.28
 Net Income	 \$1,754.50	 \$3.00	 \$1.07	 \$1,740.17	 \$5.63	 \$10.21	 \$1,755.70	 (\$3.00)	 \$5,267.28